



# **Goodman-Armstrong Creek School District**

Referendum Meeting February 8, 2016

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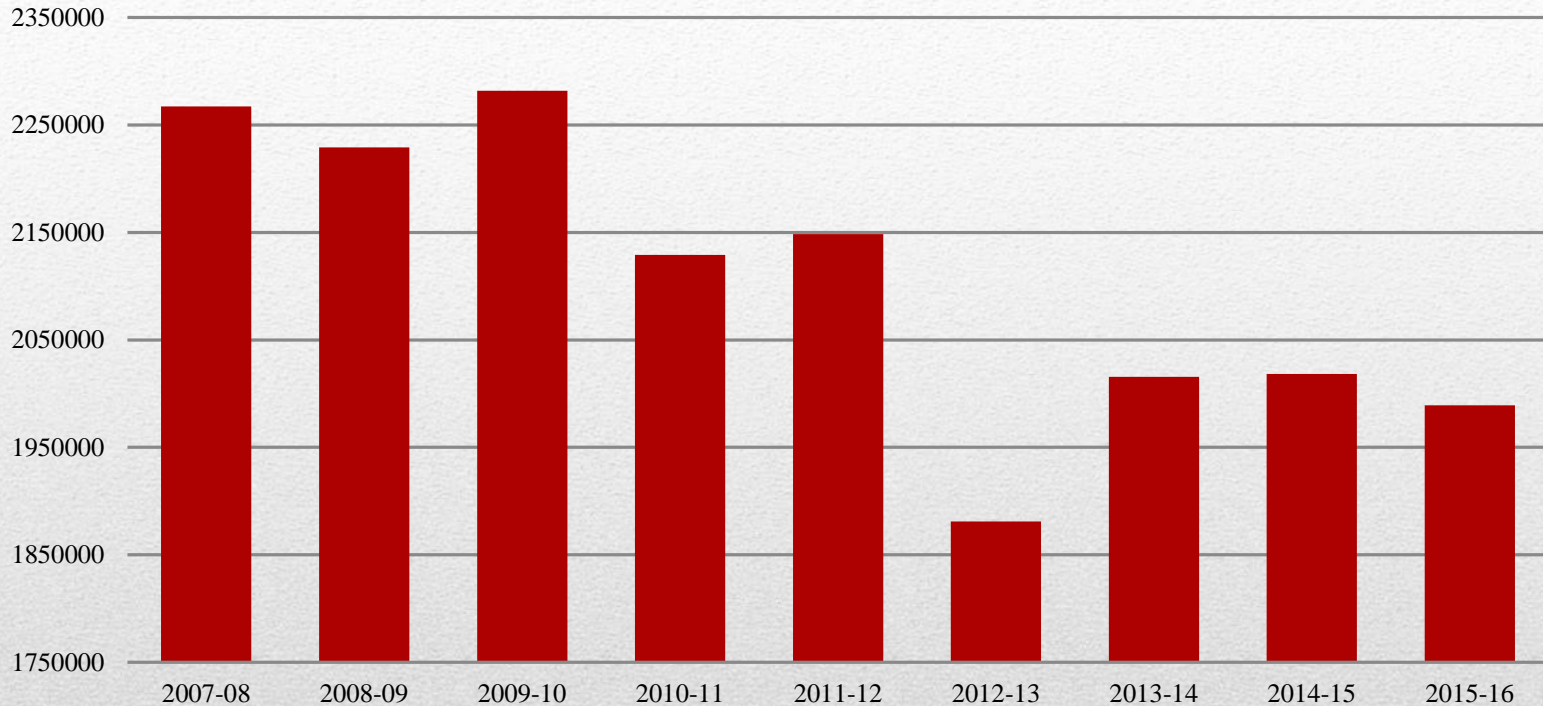
- Past Cuts
  - Reduction of Staff
  - Changes in Insurance
  - Shared Staff
  - Cut Services
  - Freezing Salaries

# **Where have we been?**

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## Fund 10 Total Expenses



**Reduction in Expenses  
Since 2007**

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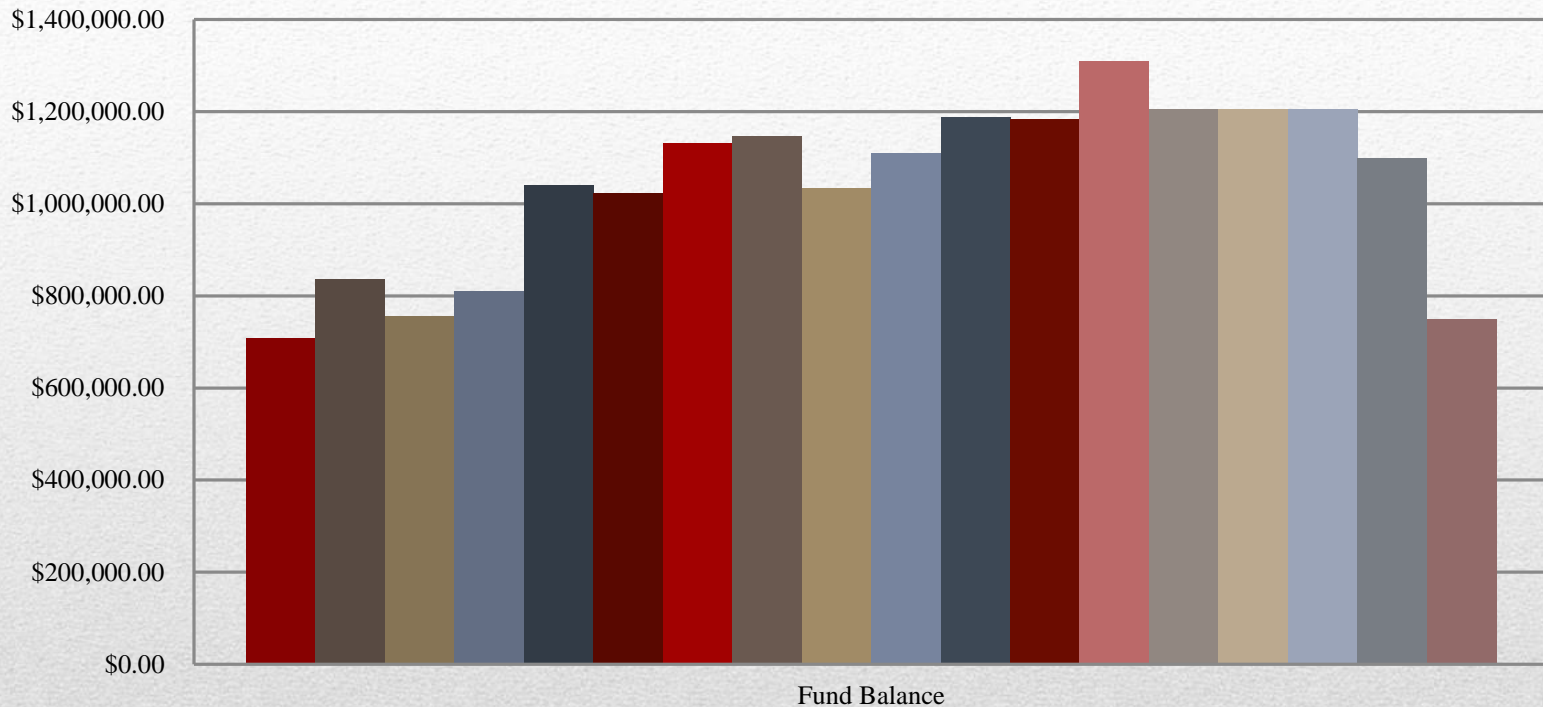
- Declining enrollment
- Declining state aid
- Still maintaining a well-rounded education for the students of the district.

# **Where are we now?**

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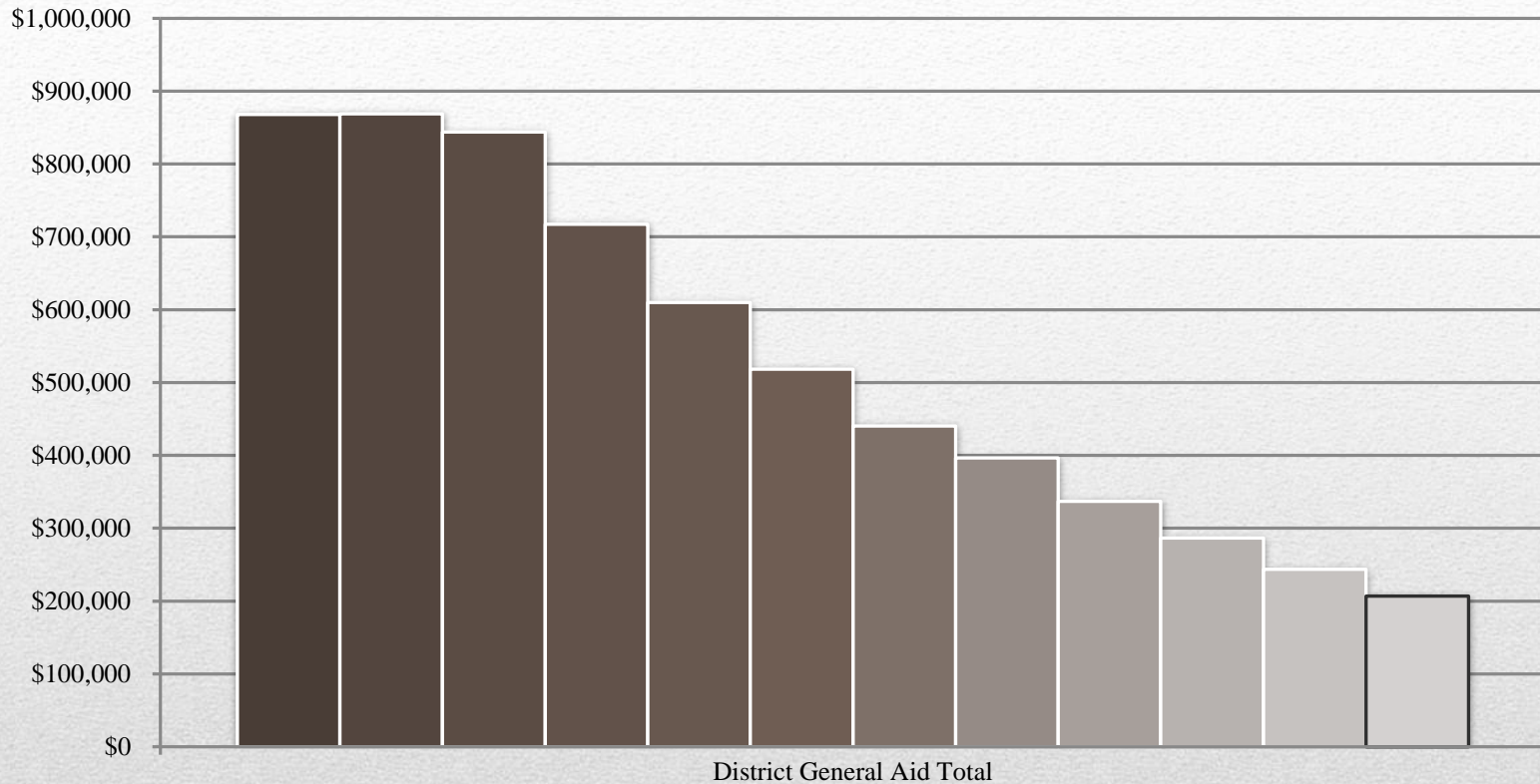


## Fund Balance 1998 to Present



**Fund balance since 1998  
(15-16 is predicted)**

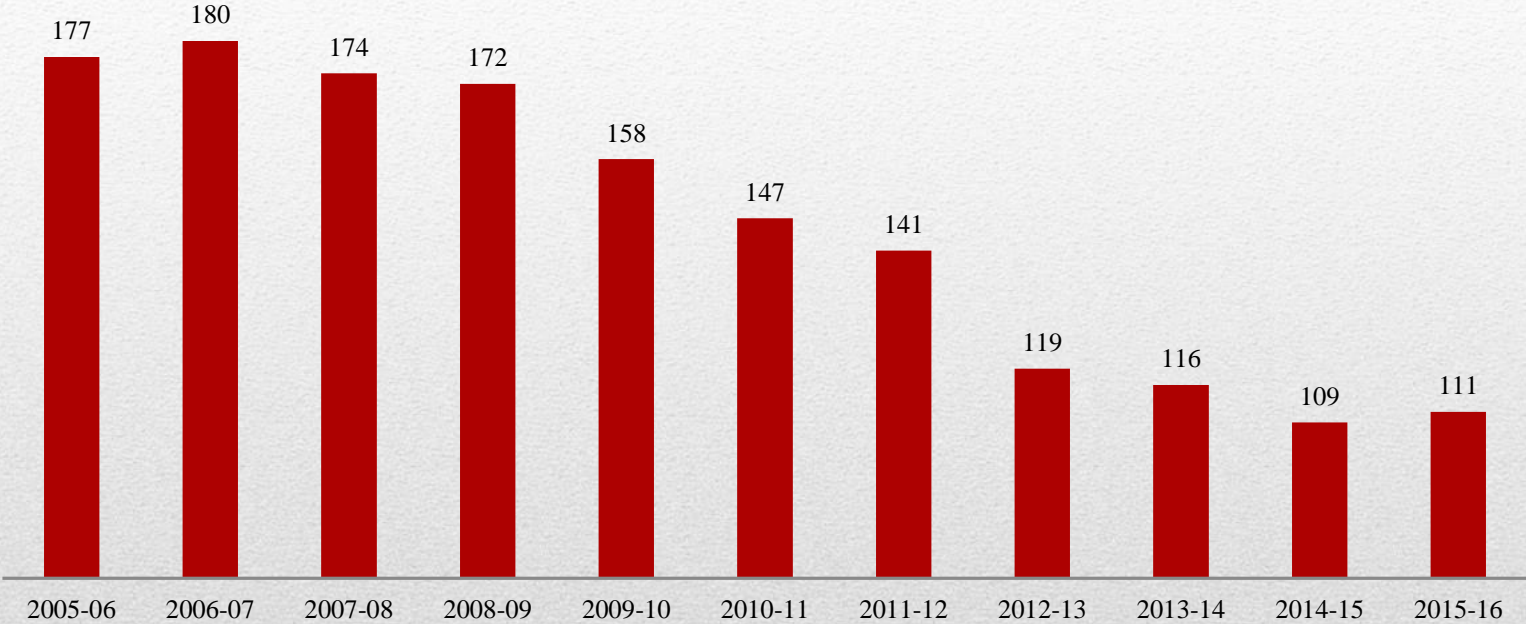
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# Lost in State Aid since 2004



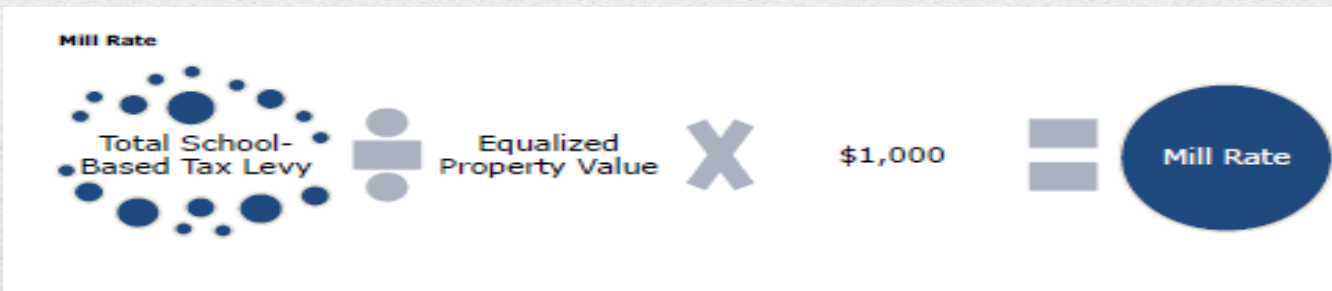
# Enrollment Data



**Decline enrollement**

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- The taxpayers will be asked to exceed the revenue cap limit by an amount of \$550,000 per year for three years
- Increase mill rate to 14.40 mills



$$\frac{\text{Mill Rate} \times \text{Assessed Value}}{1000} = \text{Property Tax Bill}$$

# April 5, 2016 Referendum

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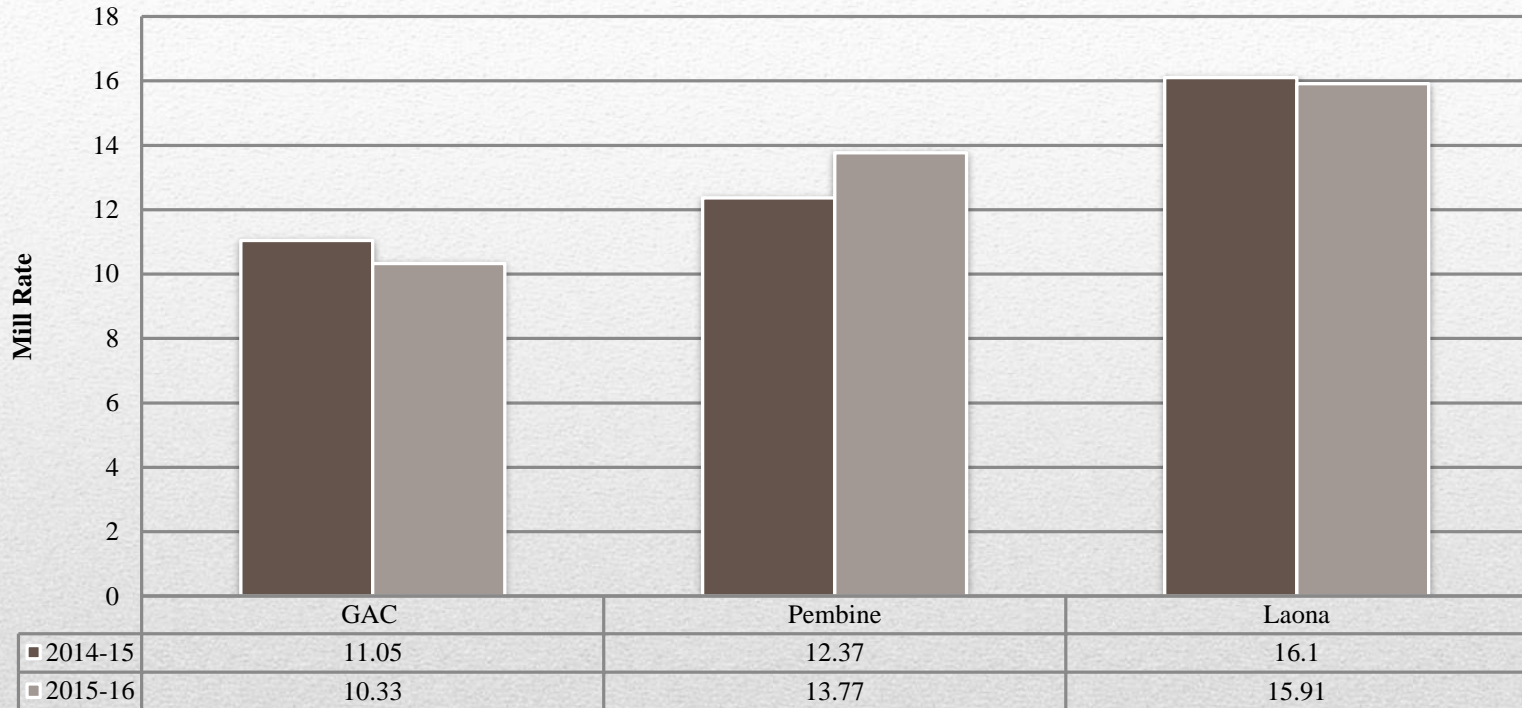
<b>Property Value</b>	<b>Current Total School Tax (2015-2016)</b>	<b>Proposed Total School Tax (2016-2017)</b>	<b>Proposed Increase from 2015-2016</b>
\$25,000	\$258.25	\$365	\$106.75
\$50,000	\$516.50	\$730	\$213.50
\$75,000	\$774.75	\$1095	\$320.25
\$100,000	\$1033.00	\$1460	\$427.00

- These numbers are estimates based on current projections
- By asking for the same amount each of the three years of the referendum, tax effect will not change substantially in the following two years.

# How taxes will be effected

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## Mill Rates of Past Two Years



# Mill Rate Comparison of Neighboring Districts

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- Options
  - Come back to taxpayers with another referendum (November)
  - Consolidation (2 year process, neighboring district must agree)
  - Dissolutions (2 year process, state would hold hearing on how district would be split up)

**What if the referendum  
does not pass?**

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**Questions?**

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- If you have any additional questions, please feel free to contact:
  - Superintendent
    - Cory Hinkel
  - Board Members
    - Laura Klescewski
    - David Ziolkowski
    - Debbie Thompson
    - Carl Frydrych
    - Timothy Barribeau

# **Thank You for coming**

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